



## Complete Solar Raises \$10 Million from Chinese Energy Company

Lehi, Utah (July 17, 2024) – [Complete Solar, Inc.](#) (“Complete Solar” or the “Company”) (Nasdaq: CSLR), a solar technology, services, and installation company, today announced that StarCharge – a leading unicorn in Asia’s digital energy sector that provides one-stop solutions for charging stations, microgrids, Virtual Power Plants (VPPs), and power trading – has made a \$10 million investment in the convertible debenture previously announced by Complete Solar on June 17, 2024.

Herman Chang, CEO of StarCharge Energy PTE LTD said, “We are delighted to participate in this investment together with the NextG investment group and look forward to collaborating with companies led by T.J. Rodgers in the future.”

Edward Zeng, founder of the NextG Fund, remarked, “As co-investors in Complete Solar via the Freedom SPAC, we are thrilled with the Company’s successful restructuring.”

T.J. Rodgers, Complete Solar’s CEO, said, “We thank our friends StarCharge and the NextG Fund for their support in completing our convertible debenture, which will provide us with all the funding we need to achieve profitability.”

### About Complete Solar

Complete Solar is a solar company with unique technology and end-to-end customer offering, which includes financing, project fulfillment and customer service. Complete Solar’s digital platform together with premium solar products enable one-stop service for clean energy needs for customers wishing to make the transition to a more energy-efficient lifestyle. For more information visit [www.completesolaria.com](http://www.completesolaria.com) and follow us on [LinkedIn](#).

### Forward Looking Statements

This press release may contain certain forward-looking statements within the meaning of the federal securities laws with respect to the referenced transactions. These forward-looking statements generally are identified by the words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “would,” and similar expressions, but the absence of these words does not mean that a statement is not a forward-looking statement. Forward-looking statements are forecasts, predictions, projections and other statements about future events that are based on current expectations, hopes, beliefs, intentions, strategies and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from

the forward-looking statements in this press release the price of Complete Solar's securities may be volatile due to a variety of factors, including changes in the applicable competitive or regulatory landscapes, variations in operating performance across competitors, changes in laws and regulations affecting Complete Solar's business, and changes in the combined capital structure; the ability to implement business plans, forecasts, and the evolution of the markets in which Complete Solar will compete.

Readers should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Form 10-K filed with the Securities and Exchange Commission (the "SEC") on April 1, 2024. Such filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Complete Solar assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

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